



RENEWAL OF CASHER OF CHECKS LICENSE

State Form 48010(R/7-01)

DUE DATE: July 1

DATE RECEIVED _____
INVOICE # _____ CHECK # _____
AMT. PAID _____ BAL. DUE _____

DEPARTMENT OF FINANCIAL INSTITUTIONS

402 West Washington Street, Rm W066
Indianapolis, Indiana 46204-2759
(317) 232-3955
800-382-4880

NAME:	Lic ID:
	DFI ID:
ADDRESS:	Phone
CITY, STATE, ZIP	Fax

USE SPACE BELOW TO INDICATE CHANGES OR ADDITIONS NEEDED TO CORRECT PREPRINTED INFORMATION ABOVE.
IF CHANGING NAME, SEND IN ORIGINAL LICENSE TO BE REISSUED UNDER NEW NAME.

NAME OF BUSINESS

MAILING ADDRESS OF BUSINESS

CITY

STATE

ZIP CODE

TELEPHONE NUMBER

EXTENSION

FAX NUMBER

ATTACH LICENSE RENEWAL FEE HERE

ACKNOWLEDGMENT

If a Corporation, President and one officer must sign; if a partnership, all partners must sign; sole proprietor must sign.

By: Printed Signed Name:	Title
By: Printed Signed Name:	Title
By: Printed Signed Name:	Title
By: Printed Signed Name:	Title

BE SURE TO COMPLETE PAGE 2

INDIANA BRANCH INFORMATION (For This Entity)

ADDRESS OF EACH BRANCH LOCATION

Number of Branches _____

Address (Number and Street)

City, State, Zip Code

Telephone

Address (Number and Street)

City, State, Zip Code

Telephone

Address (Number and Street)

City, State, Zip Code

Telephone

Address (Number and Street)

City, State, Zip Code

Telephone

Address (Number and Street)

City, State, Zip Code

Telephone

Address (Number and Street)

City, State, Zip Code

Telephone

Address (Number and Street)

City, State, Zip Code

Telephone

ATTACH AN ADDITIONAL SHEET IF NECESSARY

List other types of businesses conducted at your check cashing location/s.

Give your current fee or schedule of fees for your check cashing services _____

LICENSEE MUST PROVIDE CPA PREPARED AUDITED OR REVIEWED FINANCIAL STATEMENTS SHOWING AT LEAST \$100,000 NET WORTH AND \$50,000 LIQUID ASSETS. For more information on liquid asset requirement, see cover letter.



402 West Washington Street, Room W-066
Indianapolis, Indiana 46204-2759
Telephone: (317) 232-3955
Fax: (317) 232-7655

TO INDIANA LICENSED CHECK CASHERS:

If this application for Indiana Check Cashers License renewal is received by a branch location, please forward packet to your home office for completion.

Enclosed is an application for renewal of a license under the Indiana Check Cashing Act (IC 28-8-5). The application must be completed and submitted with a license renewal fee of **\$200** payable to the Department of Financial Institutions by July 1 of each year. ***The Department may impose a fee of five dollars (\$5) per day on any license renewal fee that is not received by July 1.***

FINANCIAL STATEMENT:

Review or audit level Financial Statements prepared by an external Certified Public Accountant (CPA) are to be attached to the application. The statements must have been prepared no earlier than 12 months prior to the renewal date. The financial statements must show a net worth of at least \$100,000 and liquid assets of \$50,000. Liquid assets include cash or its equivalent (any assets that are readily convertible to cash without significant loss such as treasury bills, short term marketable securities, demand deposits, and time deposits nearing maturity.) Other assets that you believe to be liquid assets must be identified and footnoted in the CPA report.

PLEASE NOTE:

A "check cashing transaction" means a transaction in which there is no written or implied agreement to hold the check for more than three business days. If you engage in advancing funds for more than 25 checks held more than three business days or impose a fee in excess of the allowable check cashing fee, you will need a loan license from this Department. See IC 28-8-5-1, IC 28-8-5-2.5, and IC 28-8-5-17.

A list of any other types of businesses that are conducted at your check cashing location/s is to be entered on Page 2 of the license renewal application.

A license issued under the Cashier of Checks Act is not assignable or transferable.

If the license is not to be renewed, the original license must be returned before July 1 with a letter stating that it is to be surrendered.

If you desire further information concerning specific licensing questions and/or legislative changes, please contact this office.

NON-DEPOSITORY DIVISION

317-232-3955